

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**NEW CITY (CHINA) DEVELOPMENT LIMITED**

**新城市(中國)建設有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 0456)

**CLARIFICATION ANNOUNCEMENT  
CORRECTION OF THE DATE  
MADE IN THE RESULTS ANNOUNCEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2011**

Errors have been spotted in the date made on page 28 of the Results Announcement for the year ended 31 December 2011. The Board wishes to clarify the correct date of announcement.

The board (the “**Board**”) of directors (the “**Directors**”) of New City (China) Development Limited (the “**Company**”) wishes to draw the attention of shareholders and investors to inadvertent errors on page 28 of the Company’s English version of results announcement for the year ended 31 December 2011 (the “**Results Announcement**”). The date of announcement should be 21 March 2012 instead of 21 March 2011.

The Board wishes to apologize for any inconvenience caused.

As at the date of this announcement, the Company has (i) three executive directors, namely Mr. Han Junran (Chairman), Mr. Fu Yiu Kwong and Mr. Luo Min; and (iii) three independent non-executive directors, namely Mr. Chan Yiu Tung Anthony, Mr. Seto Man Fai and Mr. Zheng Qing.

By order of the Board  
**New City (China) Development Limited**  
**Han Junran**  
*Chairman*

Hong Kong, 23 March 2012