

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **NEW CITY DEVELOPMENT GROUP LIMITED**

### **新城市建設發展集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0456)**

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors of New City Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that Mr. Seto has resigned as an executive director of the Company with effect from 10 May 2018 in order to focus on his other business venture.

Mr. Seto confirmed that he has no disagreement with the Board and that he is not aware of any matters in relation to his resignation that need to be brought to the attention of shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board wishes to express its appreciation for Mr. Seto’s unswerving support and valuable contributions to the Company during his tenure of service.

By order of the Board  
**New City Development Group Limited**  
**Han Junran**  
*Chairman*

Hong Kong, 10 May 2018

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Han Junran (Chairman) and Mr. Luo Min; and five independent non-executive Directors, namely Mr. Chan Yiu Tung Anthony, Mr. Zheng Qing, Dr. Ouyang Qingru, Mr. Zhang Jing and Mr. Leung Kwan Wah Alex.*