

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



NEW CITY DEVELOPMENT GROUP LIMITED

新城市建設發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0456)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE

The board of directors (the “Board”) of New City Development Group Limited (the “Company”) hereby announces that Mr. Fu Yiu Kwong (“Mr. Fu”) resigned as an executive director of the Company and an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) with effect from 27 June 2017.

Mr. Fu confirmed that his resignation is due to the need to devote more time for other work engagement. He has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited. The Board would like to take this opportunity to express its sincere gratitude to Mr. Fu for his valuable contribution to the Company during his tenure of service.

The Board further announces that with effect from 27 June 2017, Mr. Seto Man Fai, an executive director of the Company, has been appointed as an authorised representative of the Company under Rule 3.05 of the Listing Rules.

By order of the Board
New City Development Group Limited
Han Junran
Chairman

Hong Kong, 27 June 2017

As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. Han Junran (Chairman), Mr. Luo Min and Mr Seto Man Fai; and (ii) five independent non-executive directors, namely Mr. Chan Yiu Tung, Anthony, Mr. Zheng Qing, Dr. Ouyang Qingru, Mr. Leung Kwai Wah, Alex and Mr. Zhang Jing.