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NEW CITY DEVELOPMENT GROUP LIMITED

新城市建設發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0456)

POLL RESULTS OF ANNUAL GENERAL MEETING

The Board is pleased to announce that at the Annual General Meeting (“AGM”) of New City Development Group Limited (“Company”) held on 27 June 2017, all proposed ordinary resolutions were duly passed by the shareholders of the Company by poll.

New City Development Group Limited (the “Company”) is pleased to announce the poll results in respect of the resolutions proposed at the annual general meeting (the “AGM”) of the Company held on 27 June 2017.

Poll voting was demanded by the chairman of the AGM on all resolutions proposed at the AGM. Union Registrars Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the AGM.

The total number of shares entitling the shareholders to attend and vote for or against each and every resolution at the AGM was 3,317,045,040 shares, representing the entire issued share capital of the Company as at the date of the AGM. There were no shares entitling the shareholder to abstain or vote only against the resolutions at the AGM.

The poll results in respect of the ordinary resolutions proposed at the AGM were as follows:

Ordinary Resolutions proposed at the AGM		No. of Votes (%)		Total Votes
		For	Against	
1.	To receive and consider the audited financial statements of the Company and the Reports of the Directors and the Auditors for the year ended 31 December 2016.	1,906,664,252 (100.0000%)	0 (0.0000%)	1,906,664,252
The resolution was duly passed as an ordinary resolution.				
2.	(a) To re-elect Mr. Fu Yiu Kwong as Executive Director of the Company.	N/A (Note)		
N/A				
	(b) To re-elect Mr. Seto Man Fai as Executive Director of the Company.	1,906,664,252 (100.0000%)	0 (0.0000%)	1,906,664,252
The resolution was duly passed as an ordinary resolution.				
	(c) To re-elect Mr. Leung Kwai Wah Alex as Independent Non-Executive Director of the Company.	1,906,664,252 (100.0000%)	0 (0.0000%)	1,906,664,252
The resolution was duly passed as an ordinary resolution.				
	(d) To re-elect Mr. Zhang Jing as Independent Non-Executive Director of the Company.	1,906,664,252 (100.0000%)	0 (0.0000%)	1,906,664,252
The resolution was duly passed as an ordinary resolution.				
	(e) To authorise the Board of Directors to fix the remuneration of Directors.	1,906,664,252 (100.0000%)	0 (0.0000%)	1,906,664,252
The resolution was duly passed as an ordinary resolution.				
3.	To re-appoint Ascenda Cachet CPA Limited as auditor of the Company and to authorise the Board of Directors to fix their remuneration.	1,906,664,252 (100.0000%)	0 (0.0000%)	1,906,664,252
The resolution was duly passed as an ordinary resolution.				
4.	To grant a general mandate to the Directors of the Company to allot, issue and otherwise deal with Company's shares.	1,906,664,252 (100.0000%)	0 (0.0000%)	1,906,664,252
The resolution was duly passed as an ordinary resolution.				
5.	To grant a general mandate to the Directors of the Company to repurchase the Company's shares.	1,906,664,252 (100.0000%)	0 (0.0000%)	1,906,664,252
The resolution was duly passed as an ordinary resolution.				
6.	To add the nominal amount of the shares repurchased by the Company to the mandate granted to the Directors under resolution 4.	1,906,664,252 (100.0000%)	0 (0.0000%)	1,906,664,252
The resolution was duly passed as an ordinary resolution.				
7.	To adopt the Share Option Scheme of the Company.	1,906,664,252 (100.0000%)	0 (0.0000%)	1,906,664,252
The resolution was duly passed as an ordinary resolution.				

Note: The Company received the resignation letter from Mr. Fu Yiu Kwong as Executive Director of the Company on 27 June 2017 before the AGM held. His resignation was accepted by the Company and takes immediate effect. Therefore, the Resolution 2(a) of the AGM is not applicable.

By order of the Board
New City Development Group Limited
Han Junran
Chairman

Hong Kong, 27 June 2017

As at the date of this announcement, the Board comprises (1) three executive Directors, namely Mr. Han Junran (Chairman), Mr. Luo Min and Mr Seto Man Fai; and (2) five independent non-executive Directors, namely Mr. Chan Yiu Tung, Anthony, Mr. Zheng Qing, Dr. Ouyang Qingru, Mr. Leung Kwai Wah, Alex and Mr. Zhang Jing.