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## **NEW CITY DEVELOPMENT GROUP LIMITED**

### **新城市建設發展集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0456)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to incur a loss for the six months ended 30 June 2016 as compared to the profit for the six months ended 30 June 2015.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by New City Development Group Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that based on the management’s preliminary assessment of the unaudited management accounts of the Company and its subsidiaries (together, the “Group”), the Group expects to incur a loss for the 6 months ended 30 June 2016 as compared to that of the last corresponding period in 2015. The reason was mainly due to the marco economic downturn of the property market in the PRC, the rental income from Guangzhou Changliu of the Company recorded a decrease in the six months ended 30 June 2016.

The Company is still in the process of finalising the Group's interim results for the six months ended 30 June 2016. The information contained in this announcement is only a preliminary assessment by the Company based on the unaudited management accounts of the Group for the six months ended 30 June 2016 which has not been confirmed nor audited by the Company's auditors.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By the order of Board  
**New City Development Group Limited**  
**Han Junran**  
*Chairman*

Hong Kong, 8 August 2016

*As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Han Junran (Chairman), Mr. Fu Yiu Kwong, Mr. Luo Min and Mr. Seto Man Fai; and (ii) five independent non-executive Directors, namely Mr. Chan Yiu Tung, Anthony, Mr. Zheng Qing, Dr Ouyang Qingru, Mr. Leung Kwai Wah Alex and Mr. Zhang Jing.*