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## **NEW CITY DEVELOPMENT GROUP LIMITED**

### **新城市建設發展集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0456)**

### **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement of New City Development Group Limited (the “**Company**”) dated 3 June 2016 in relation to the re-designation and appointment of directors of the Company (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board of the Company noted that there were inaccuracies in translation of the Announcement and wishes to clarify the following information:-

1. the name of one of the newly appointed Independent Non-Executive Directors is Mr. Leung Kwai Wah Alex (“**Mr. Leung**”) instead of Mr. Liang Guihua;
2. the English title of Mr. Leung as 導師 of the mentorship programs of two universities in Hong Kong should be mentor instead of tutor;
3. the English name of 澳洲公司管治學會 of which Mr. Leung is a fellow is Governance Institute of Australia instead of Australian Institute of Corporate Governance; and
4. Mr. Leung obtained a master’s degree in business administration from Illinois State University in USA in 1981 instead of 1989.

Save as stated above, all other information in the Announcement is accurate.

By Order of the Board  
**New City Development Group Limited**  
**Han Junran**  
*Chairman*

Hong Kong, 7 June 2016

*As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Han Junran (Chairman), Mr. Fu Yiu Kwong, Mr. Luo Min and Mr. Seto Man Fai and (ii) five independent non-executive Directors, namely Mr. Chan Yiu Tung, Anthony, Dr. Ouyang Qingru, Mr. Zheng Qing, Mr. Zhang Jing and Mr. Leung Kwai Wah Alex.*