

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



NEW CITY DEVELOPMENT GROUP LIMITED

新城市建設發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0456)

NOTICE OF POSTPONEMENT OF BOARD MEETING

Reference are made to the announcements of New City Development Group Limited (the “Company”) dated 17 February 2016, 26 February 2016 and 29 February 2016.

The board of directors (the “Board”) of the Company wishes to inform the shareholders and potential investors of the Company that the further postponement of the meeting of the Board for the purpose of considering and approving the annual results of the Company and its subsidiaries (the “Group”) for the year ended 31 December 2015 (the “Annual Results”) and transacting any other business to 22 March 2016 is due to the reason that the Company’s auditors need more time to complete their audit work for finalizing the Annual Results before that can be considered and approved by the Board.

By the order of Board
New City Development Group Limited
Han Junran
Chairman

Hong Kong, 10 March 2016

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Han Junran (Chairman), Mr. Fu Yiu Kwong and Mr. Luo Min and (ii) four independent non-executive Directors, namely Mr. Chan Yiu Tung, Anthony, Mr. Seto Man Fai, Dr. Ouyang Qingru and Mr. Zheng Qing.