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## **NEW CITY DEVELOPMENT GROUP LIMITED**

**新城市建設發展集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0456)**

### **NOTICE OF POSTPONEMENT OF BOARD MEETING**

#### **FURTHER INFORMATION**

Reference are made to the announcements of New City Development Group Limited (the “**Company**”) dated 17 February 2016 and 26 February 2016.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that the postponement of the meeting of the Board for the purpose of considering and approving the annual results of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2015 (the “**Annual Results**”) and transacting any other business to Friday, 11 March 2016 is due to the reason that the independent professional valuer engaged by the Company needs further time to complete the valuation (the “**Valuation**”) of the properties held by the Group situated at the Nos. 20-22 Chigang West Road, Haizhu District, Guangzhou City, Guangdong Province, the People’s Republic of China. The result of the Valuation is an essential information for finalizing the Annual Results before that can be considered and approved by the Board.

By the order of Board  
**New City Development Group Limited**  
**Han Junran**  
*Chairman*

Hong Kong, 29 February 2016

*As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Han Junran (Chairman), Mr. Fu Yiu Kwong and Mr. Luo Min and (ii) four independent non-executive Directors, namely Mr. Chan Yiu Tung, Anthony, Mr. Seto Man Fai, Dr. Ouyang Qingru and Mr. Zheng Qing.*