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NEW CITY DEVELOPMENT GROUP LIMITED

新城市建設發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0456)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 31 DECEMBER 2015

The Board is pleased to announce that the Ordinary Resolution as set out in the EGM Notice was duly passed by the Independent Shareholders at the EGM held on 31 December 2015 by way of poll.

References are made to the circular (the “**Circular**”) of New City Development Group Limited (the “**Company**”) and the notice of the extraordinary general meeting (the “**EGM Notice**”) of the Company dated 14 December 2015. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise stated.

POLL RESULTS AT THE EGM

The Board is pleased to announce that the ordinary resolution as set out in the EGM Notice (the “**Ordinary Resolution**”) was duly passed by the Independent Shareholders at the EGM held on 31 December 2015 by way of poll.

As at the date of the EGM, the Company had a total number of 3,317,045,040 Shares in issue. Mr. Han Junran, the Vendor and their respective associates which, in aggregate, were interested in 1,668,062,752 Shares, representing approximately 50.29% of the issued share capital of the Company, were required to abstain and did abstain from voting on the Ordinary Resolution at the EGM in accordance with the requirements under the Listing Rules. Accordingly, the total number of Shares entitling the Independent Shareholders to attend the EGM and vote for or against the Ordinary Resolution was 1,648,982,288 Shares.

Save as disclosed above, no other Shareholders was required to abstain from voting on the Ordinary Resolution at the EGM under the Listing Rules. In addition, there were no Shares entitling the holder to attend and abstain from voting in favour at the EGM as set out in rule 13.40 of the Listing Rules. No Shareholder stated their intention in the Circular to vote against the resolution proposed at the EGM.

The poll results for the Ordinary Resolution was as follows:

Ordinary Resolution	Number of votes (approximate % of total number of shares voted)	
	For	Against
To approve the Acquisition Agreement and the transactions contemplated thereunder <i>(Note)</i>	601,551,212 (100%)	0 (0%)

Note: The full text of the resolution was set out in the EGM Notice.

As more than 50% of the total votes were casted in favour of the Ordinary Resolution, the Ordinary Resolution was duly passed as an ordinary resolution of the Company.

Union Registrars Limited, the Company's branch share registrar in Hong Kong, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

By order of the Board
New City Development Group Limited
Han Junran
Chairman

Hong Kong, 31 December 2015

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Han Junran (Chairman), Mr. Fu Yiu Kwong and Mr. Luo Min and (ii) four independent non-executive Directors, namely Mr. Chan Yiu Tung, Anthony, Mr. Seto Man Fai, Mr. Zheng Qing and Dr. Ouyang Qingru.