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## **NEW CITY DEVELOPMENT GROUP LIMITED**

### **新城市建設發展集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0456)**

### **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of New City Development Group Limited (the “**Company**”) dated 1 November 2015 in relation to the discloseable and connected transaction concerning the proposed acquisition of the entire issued share capital of the Target Company (the “**Announcement**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless stated otherwise.

As stated in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the Acquisition; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Acquisition; (iii) a letter from the independent financial adviser to the Independent Board Committee in respect of the Acquisition; (iv) the valuation report of the Land; (v) the notice convening the EGM; and (vi) other information as required under the Listing Rules, will be despatched to the Shareholders on or before 20 November 2015.

As additional time is required for the Company to finalise the contents of the Circular, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 30 November 2015.

By order of the Board  
**New City Development Group Limited**  
**Han Junran**  
*Chairman*

Hong Kong, 20 November 2015

*As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Han Junran (Chairman), Mr. Fu Yiu Kwong and Mr. Luo Min and (ii) four independent non-executive Directors, namely Mr. Chan Yiu Tung, Anthony, Mr. Seto Man Fai, Mr. Zheng Qing and Dr. Ouyang Qingru.*