

NEW CITY (CHINA) DEVELOPMENT LIMITED

新城市(中國)建設有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0456)

SUPPLEMENTARY NOTICE OF THE ANNUAL GENERAL MEETING

This notice is supplemental to the notice (the “Notice”) issued by New City (China) Development Limited (the “Company”) on 5 April 2012 of the annual general meeting of the Company (the “AGM”) to be held at Plaza III, Lower Lobby, Novotel Century Hong Kong, 238 Jaffe Road, Wanchai, Hong Kong on 9 May 2012 (Wednesday), at 3:00 p.m..

RE-ELECTION OF DIRECTORS

SUPPLEMENTARY NOTICE IS HEREBY GIVEN that the Proposed re-election of directors, General Mandates to issue shares and repurchase share, proposed change of name (the “General Mandates”) dated 5 April, 2012 in relation to the re-election of directors. Mr. Chan Yiu Tung, Anthony have served on the Board for more than 9 years. The board of directors (the “Board”) of the Company consider that Mr. Chan Yiu Tung, Anthony has in-depth understanding of the business and operations of the Company and its subsidiaries and has provided independent guidance to the Company throughout the years. Mr. Chan Yiu Tung, Anthony also expressed objective and valuable views to the business development of the Company and he has been demonstrating a strong commitment to his role. The Board considers that the long service of Mr. Chan Yiu Tung, Anthony would not affect his exercise of independent judgement and he can still remain independent in character. The Board is satisfied that Mr. Chan Yiu Tung, Anthony has acquired experience, character and integrity to continue fulfilling the role of an independent non-executive Director. The Board considers that the re-election of Mr. Chan Yiu Tung, Anthony is in the best interest of the Company and its shareholders as a whole. Brief biographical information of Mr. Chan Yiu Tung, Anthony is set out on the General Mandates dated 5 April, 2012

RE-ELECTION OF NEWLY APPOINTED DIRECTOR

Reference is made to the announcements of New City (China) Development Limited (the “Company”) dated 2 April, 2012 and 5 April, 2012 in relation to the appointment of a new Non-executive director and Vice-chairman of the Company. In accordance with Article 86(3) of the Articles of Association of the Company, the newly appointed Non-executive director and Vice-chairman, namely Dr. Liu Ta-pei, will retire at the AGM to be held on 9 May, 2012 and being eligible to offer himself for re-election.

Due to the aforesaid change in directorship, the shareholders of the Company are advised to disregard the proxy form dispatched on 5 April, 2012 that makes no reference to the separate resolution for the re-election of the newly appointed director. This notice, together with a revised proxy form, will be dispatched to the shareholders of the Company on 20 April, 2012.

Brief biographical information of the newly appointed director is set out on the Announcement of appointment of director and vice-chairman dated 2 April, 2012 and Supplementary announcement to appointment of director and vice-chairman dated 5 April, 2012.

SUPPLEMENTARY NOTICE IS HEREBY GIVEN that the AGM, which will be held as originally scheduled (i.e. at Plaza III, Lower Lobby, Novotel Century Hong Kong, 238 Jaffe Road, Wanchai, Hong Kong on 9 May 2012 (Wednesday), at 3:00 p.m.), will consider the following business, and if thought fit, passing with or without amendment the following ordinary resolution, in addition to other businesses set out in the Notice.

ORDINARY RESOLUTION

2(a)(iii). Dr. Liu Ta-pei as Non-executive director;

By order of the Board
New City (China) Development Limited
Lo Moon Fong
Company Secretary

Hong Kong, 20 April 2012

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Han Junran (Chairman), Mr. Fu Yiu Kwong and Mr. Luo Min; (ii) non-executive director, namely Dr. Liu Ta-pei (Vice-chairman) and (iii) three independent non-executive Directors, namely Mr. Chan Yiu Tung, Anthony, Mr. Seto Man Fai and Mr. Zheng Qing.