

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

NEW CITY (CHINA) DEVELOPMENT LIMITED

新城市(中國)建設有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0456)

CHANGE OF COMPANY SECRETARY

The board of directors (the “Board”) of New City (China) Development Limited (the “Company”) announces that Ms. Cheng Yin Ling (“Ms. Cheng”) has resigned as the Company Secretary of the Company with effect from 2 April, 2012. Ms Cheng has confirmed that there is no disagreement with the Board and that there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that Ms. Lo Moon Fong (“Ms. Lo”) has been appointed as the Company Secretary of the Company with effect from 2 April, 2012. Ms Lo, aged 36, graduated with a bachelor degree in Business Administration from The Hong Kong University of Science and Technology. She has over 13 years’ experience in the accounting, tax and finance industry. Miss Lo started her career in a global accountancy firm in 1998. In 2006, she devoted herself in the field of fund management and advisory as well as financial consulting in a financial advisory company. Ms Lo is a member of the Hong Kong Institute of Certified Public Accountants and is a certified financial planner.

The Board would like to express its gratitude to Ms. Cheng for her contributions to the Company during her term of service and welcome Ms. Lo for her new appointment.

On behalf of the Board

New City (China) Development Limited

Han Junran

Chairman

Hong Kong, 3 April, 2012

As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. Han Junran (Chairman), Mr. Fu Yiu Kwong and Mr. Luo Min; (ii) non-executive director, namely Dr. Liu Ta-pei (Vice-chairman) and (iii) three independent non-executive directors, namely Mr. Chan Yiu Tung, Anthony, Mr. Seto Man Fai and Mr. Zheng Qing.