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## **NEW CITY DEVELOPMENT GROUP LIMITED**

### **新城市建設發展集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0456)**

### **POLL RESULTS OF ANNUAL GENERAL MEETING**

The Board is pleased to announce that at the AGM of the Company held on 11 June 2020, all proposed resolutions were duly passed by the shareholders of the Company by poll.

New City Development Group Limited (the “Company”) is pleased to announce the poll results in respect of the resolutions proposed at the annual general meeting (the “AGM”) of the Company held on 11 June 2020.

Poll voting was demanded by the chairman of the AGM on all resolutions proposed at the AGM. Union Registrars Limited, the branch share registrar of the Company in Hong Kong, was appointed as the scrutineer for the vote-taking at the AGM.

The total number of shares entitling the shareholders to attend and vote for or against each and every resolution at the AGM was 4,327,164,504 shares, representing all the issued shares of the Company as at the date of the AGM. There were no shares entitling the shareholders to abstain or vote only against the resolutions at the AGM.

The poll results in respect of the ordinary resolutions proposed at the AGM were as follows:

<b>Ordinary Resolutions proposed at the AGM</b>		<b>No. of Votes (%)</b>		<b>Total Votes</b>
		<b>For</b>	<b>Against</b>	
1.	To consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and auditor of the Company for the year ended 31 December 2019.	2,696,857,692 (100.0000%)	0 (0.0000%)	2,696,857,692
	The resolution was duly passed as an ordinary resolution.			
2.	To re-elect Mr. Chan Yiu Tung, Anthony as Independent Non-Executive Director of the Company.	2,696,857,692 (100.0000%)	0 (0.0000%)	2,696,857,692
	The resolution was duly passed as an ordinary resolution.			

Ordinary Resolutions proposed at the AGM		No. of Votes (%)		Total Votes
		For	Against	
3.	To re-elect Mr. Wong Pak Wing as Independent Non-Executive Director of the Company.	2,696,857,692 (100.0000%)	0 (0.0000%)	2,696,857,692
The resolution was duly passed as an ordinary resolution.				
4.	To re-elect Mr. Luo Zhen as Independent Non-Executive Director of the Company.	2,696,857,692 (100.0000%)	0 (0.0000%)	2,696,857,692
The resolution was duly passed as an ordinary resolution.				
5.	To authorise the board of directors of the Company to fix the directors' remuneration.	2,696,857,692 (100.0000%)	0 (0.0000%)	2,696,857,692
The resolution was duly passed as an ordinary resolution.				
6.	To re-appoint McMillan Woods (Hong Kong) CPP Ltd as auditor of the Company and to authorise the board of directors of the Company to fix their remuneration.	2,696,857,692 (100.0000%)	0 (0.0000%)	2,696,857,692
The resolution was duly passed as an ordinary resolution.				
7.	To give a general mandate to the directors of the Company to purchase the shares of the Company not exceeding 10% of the total number of shares of the Company in issue as at the date of passing of this resolution (the " <b>Repurchase Mandate</b> ").	2,696,857,692 (100.0000%)	0 (0.0000%)	2,696,857,692
The resolution was duly passed as an ordinary resolution.				
8.	To give a general mandate to the directors of the Company to issue, allot and deal with authorized and unissued shares of the Company not exceeding 20% of the total number of shares of the Company in issue as at the date of passing of this resolution (the " <b>Issue Mandate</b> ").	2,696,857,692 (100.0000%)	0 (0.0000%)	2,696,857,692
The resolution was duly passed as an ordinary resolution.				
9.	Conditional upon the passing of resolutions nos. 7 and 8, to extend the Issue Mandate granted to the directors of the Company to issue, allot and deal with authorized and unissued shares in the capital of the Company by the aggregate number of shares repurchased by the Company under the Repurchase Mandate.	2,696,857,692 (100.0000%)	0 (0.0000%)	2,696,857,692
The resolution was duly passed as an ordinary resolution.				

By order of the Board  
**New City Development Group Limited**  
**Han Junran**  
*Chairman*

Hong Kong, 11 June 2020

*As at the date of this announcement, the Board comprises (1) two executive Directors, namely Mr. Han Junran (Chairman) and Mr. Luo Min; and (2) six independent non-executive Directors, namely Mr. Chan Yiu Tung, Anthony, Dr. Ouyang Qingru, Mr. Leung Kwai Wah, Alex, Mr. Zhang Jing, Mr. Wong Pak Wing and Mr. Luo Zhen.*