

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



NEW CITY DEVELOPMENT GROUP LIMITED

新城市建設發展集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0456)

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Wong Pak Wing has been appointed as an independent non-executive Director with effect from 2 August 2019.

The board (“**Board**”) of directors (“**Directors**”) of New City Development Group Limited (the “**Company**”) announces that Mr. Wong Pak Wing (“**Mr. Wong**”) has been appointed as an independent non-executive Director with effect from 2 August 2019.

The biography of Mr. Wong is set out as follows:

Mr. Wong, aged 29, obtained a bachelor’s degree in education from the University of Hong Kong and obtained a master’s degree in Communications from School of Journalism and Communication, Peking University. Mr. Wong is one of the founders of Popturn Technology Company Limited (博圖科技有限公司), responsible for software development and internet business from 2016 to 2018. From June 2018 to June 2019, Mr. Wong served as an assistant to director of the Office of the Non-public Economic Work Leading Group in Fangchenggang City, Guangxi Zhuang Autonomous Region, mainly responsible for research and assisting in promoting the development of the non-public economy in Fangchenggang City, Guangxi Zhuang Autonomous Region. In addition, since 2016, Mr. Wong has served as a member of the Youth Committee Beijing Overseas Friendship Association.

Mr. Wong has not entered into any service contract with the Company and has not been appointed by the Company for a fixed term. Mr. Wong is required to retire and be re-elected at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Wong is entitled to a director's emolument of HK\$240,000 per annum, which was determined by the Board with reference to his qualifications and duties at the Company and the prevailing market conditions and taking into account the recommendation of the remuneration committee of the Company.

Mr. Wong did not hold any directorship in any other listed public companies in Hong Kong or overseas during the past three years. Save as disclosed above, he does not hold any other position with the Company or its subsidiaries. Mr. Wong does not have any relationship with any other Director, senior management or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Wong does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong.

Save as disclosed above, there are no other information relating to the Mr. Wong that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules, nor is there any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wong in joining the Company as an independent non-executive Director.

By order of the Board
New City Development Group Limited
Han Junran
Chairman

Hong Kong, 2 August 2019

As at the date of this announcement, the Board comprises (i) two executive Directors, namely Mr. Han Junran (Chairman) and Mr. Luo Min; and (ii) five independent non-executive Directors, namely Mr. Chan Yiu Tung, Anthony, Dr. Ouyang Qingru, Mr. Leung Kwai Wah, Alex, Mr. Zhang Jing and Mr. Wong Pak Wing.